



## WYOMING LEGISLATIVE SERVICE OFFICE

# Fact Sheet

## DISSOLUTION OF FUNDS

January 2022

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### SUMMARY:

At its August 2021 meeting, the Management Audit Committee requested a bill draft to remove statutory requirements for various funds based on testimony provided by the State Auditor's Office.

- W.S. §9-4-212 states "no existing *statutory* fund shall be discontinued or abolished without the approval of the legislature."
- The Legislative Service Office (LSO) was given a total of 15 funds from the State Auditor's Office to research for whether statutory changes were required to delete the fund.
- LSO identified 4 funds requiring statutory changes from the list provided by the State Auditor's Office: Special Fuel System fund, Once Cent Gas Tax fund, Institutional Land Revenue - DFS fund, Institutional Land Revenue - Corrections fund.
- During research, LSO identified a third institutional land revenue fund that would be affected by the amendment presented in the bill draft: Institutional Land Revenue - Health.
- LSO did not identify any statutory requirements for the remaining 11 accounts.
- The balances for the five funds as of 1/5/2022 are:

Fund	Name	Department	Cash Balance as of 1/5/2022	Applicable Statute
461	Special Fuel Sys	045	-	W.S. § 39-17-111
468	Once Cent Gas Tax	045	-	W.S. § 39-17-211
648	Institutional Land Revenue – Health	060	\$449,752.83	SL 2013, CH 155
649	Institutional Land Revenue – DFS	060	-	SL 2013, CH 155
680	Institutional Land Revenue – Corrections	060	\$1,700,130.58	SL 2013, CH155

The proposed statutory changes in 22LSO-0154 - *Removing statutory requirements for the separate accounting of funds* will remove statutory language requiring the separate accounting of funds. The removal of this language will allow the State Auditor's Office to dissolve or consolidate the relevant funds.